



**TOWN OF PINCHER CREEK**  
**2024 Property Tax Bylaw # 1620-24**

WHEREAS, the Council of the Town of Pincher Creek is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Status of Alberta; 2000, and

WHEREAS, the assessed value of all property in the Town of Pincher Creek as shown on the assessment roll is:

Residential and Farmland	428,918,630
Non-Residential	<u>144,488,550</u>
 Total Assessment	 <u>573,407,180</u>

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Town of Pincher Creek, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Pincher Creek:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<b>General Municipal</b>			
Residential & Farmland	3,613,511	428,918,630	0.0084247
Non-residential	<u>1,597,827</u>	<u>144,488,550</u>	0.0110585
<b>Total</b>	<b><u>5,211,338</u></b>	<b><u>573,407,180</u></b>	
<b>ASFF (Residential &amp; Farmland)</b>	747,520	329,434,645	0.0022691
<b>ASFF (Non-Residential)</b>	<u>423,443</u>	<u>126,745,119</u>	0.0033409
<b>Totals</b>	<b><u>1,170,963</u></b>	<b><u>456,179,764</u></b>	
<b>Holy Spirit RCSR D 4</b>			
Residential & Farmland	225,739	99,483,985	0.0022691
Non Residential	<u>46,243</u>	<u>13,841,411</u>	0.0033409
<b>Totals</b>	<b><u>271,982</u></b>	<b><u>113,325,396</u></b>	
<b>Pincher Creek Foundation</b>	<b><u>172,555</u></b>	<b><u>569,676,320</u></b>	0.0003029
<b>Designated Industrial Properties</b>	<b><u>605</u></b>	<b><u>7,906,470</u></b>	0.0000765
<b>Grand Totals</b>	<b><u>6,827,443</u></b>		



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**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF PINCHER CREEK FOR THE 2024 TAXATION YEAR**

WHEREAS, the Town of Pincher Creek has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the Council meeting held on December 11, 2023 and budget adjustments April 22, 2024;

**WHEREAS**, the estimated 2024 municipal revenues from all sources other than property taxation total **\$6,336,168** and:

**WHEREAS**, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Pincher Creek for 2024 total **10,721,285**; and the balance of **4,385,117** is to be raised by general municipal property taxation

**WHEREAS**, the estimated amount required to repay principal debt to be raised by general municipal taxation is **210,518** and;

**WHEREAS**, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is **NIL** and;

**WHEREAS**, the estimated amount required from future financial plans to be raised by municipal taxation is **1,491,753** and

**WHEREAS**, the estimated amount transferred from reserves is **876,038** and

**THEREFORE** the total amount to be raised by general municipal taxation is **5,211,350** and

WHEREAS, the requisitions are:

**Alberta School Foundation Fund**

- Residential & Farmland 729,094
- Non-residential 419,759

**Holy Spirit RCSR 4**

- Residential & Farmland 244,181
- Non Residential 49,921

**Pincher Creek Foundation – Crestview Lodge 172,571**

**Designated Industrial Properties 605**



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2. This Bylaw comes into full force and effect upon the date of third and final reading.

**READ A FIRST TIME** this 22<sup>nd</sup> day of April, 2024

**READ A SECOND TIME** this 22<sup>nd</sup> day of April, 2024

**GIVEN UNANIMOUS CONSENT TO GO TO THIRD READING** this 22<sup>nd</sup> day of April, 2024

**READ A THIRD TIME** and finally passed this 22<sup>nd</sup> day of April, 2024

  
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MAYOR, Don Anderberg

  
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CAO, Konrad Dunbar